

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

400C0245

HOUSE BILL NO. 1036

Introduced by: The Committee on State Affairs at the request of the Bureau of Administration

1 FOR AN ACT ENTITLED, An Act to permit the State of South Dakota to waive bid security
2 on bids for public improvements under certain circumstances.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 5-18 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 The State of South Dakota, acting through the Bureau of Administration, may waive the
7 requirement of a bid bond or other bid security on state projects if the bid submitted or the
8 awarded contract does not exceed one hundred thousand dollars.