

# State of South Dakota

SEVENTY-FOURTH SESSION  
LEGISLATIVE ASSEMBLY, 1999

933C0058

## HOUSE BILL NO. 1098

Introduced by: Representatives Diedrich (Larry), Cutler, Eccarius, Koskan, Lintz, McNenny,  
and Napoli and Senators Drake, Brosz, Dennert, Halverson, and Madden

1 FOR AN ACT ENTITLED, An Act to revise the procedure for authorizing a bond issue  
2 involving two or more political subdivisions.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 6-3-3 be amended to read as follows:

5 6-3-3. The governing body of each participating political subdivision may appropriate money  
6 or may also issue the general obligation bonds of the subdivision, as provided in chapter 6-8B  
7 for the authorization, issuance, and sale of bonds, for the payment of its share of the cost of the  
8 building or improvement; ~~provided, that no.~~ No bonds may be issued until provision has been  
9 made by each of the other participating subdivisions for the payment of ~~their shares~~ the  
10 subdivision's share of the cost ~~and a majority of all voters voting on the bond issue authorize it.~~