

# State of South Dakota

SEVENTY-FOURTH SESSION  
LEGISLATIVE ASSEMBLY, 1999

429C0476

## HOUSE BILL NO. 1131

Introduced by: Representatives Napoli, Apa, Crisp, Duenwald, Fryslie, Garnos, Juhnke, Koehn, Konold, Kooistra, Lintz, McNenny, Sutton (Daniel), Sutton (Duane), Waltman, and Young and Senators Staggers, Dennert, Kloucek, Madden, and Moore

1 FOR AN ACT ENTITLED, An Act to repeal the inheritance tax over a period of time.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. The Department of Revenue shall adjust the rate of tax imposed by chapter 10-40,  
4 on inheritances arising from the estates of decedents according to the following schedule:

5 (1) On any inheritance arising from the death of any decedent on July 1, 2000, through  
6 June 30, 2001, the rate of tax shall be eighty percent of the rates that would have been  
7 imposed on January 1, 1999;

8 (2) On any inheritance arising from the death of any decedent on July 1, 2001, through  
9 June 30, 2002, the rate of tax shall be sixty percent of the rates that would have been  
10 imposed on January 1, 1999;

11 (3) On any inheritance arising from the death of any decedent on July 1, 2002, through  
12 June 30, 2003, the rate of tax shall be forty percent of the rates that would have been  
13 imposed on January 1, 1999; and

14 (4) On any inheritance arising from the death of any decedent on July 1, 2003, through  
15 June 30, 2004, the rate of tax shall be twenty percent of the rates that would have  
16 been imposed on January 1, 1999.

1           Section 2. The provisions of chapter 10-40 do not apply to the transfer of any real or  
2   personal property from any person who dies on or after July 1, 2004.