

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

753C0749

SENATE BILL NO. 177

Introduced by: Senator Munson (David) and Representative Broderick

1 FOR AN ACT ENTITLED, An Act to require the Department of Revenue to conduct a pilot
2 program granting limited access to certain secured parties concerning liens and to provide
3 rule making authority to implement the pilot program.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. The secretary of revenue shall conduct a pilot program granting a secured party
6 access to the state's computer system which allows the secured party to directly note and cancel
7 the secured party's liens on the state's computer system. The secretary shall determine the
8 procedure and the parameters on how the pilot program shall be implemented and select the
9 banks to participate in the pilot program. The secretary may promulgate rules pursuant to
10 chapter 1-26 concerning the procedure for providing a secured party access to, adequate security
11 for, and confidentiality of any public records related to the secured party's liens listed on the
12 state's computer system.

13 Section 2. The provisions of section 1 of this Act shall expire on July 1, 2002.