

SENATE CONCURRENT RESOLUTION NO. 8

A CONCURRENT RESOLUTION, Expressing opposition to the proposed merger between Cargill, Incorporated and Continental Grain Corporation.

WHEREAS, American livestock and grain producers currently face unprecedented challenges to their ability to earn their livelihood; and

WHEREAS, many of the problems that livestock producers face are the result of anti-competitive pricing and marketing practices; and

WHEREAS, it is extremely important that independent producers have confidence that there is real competition when they begin to make production and marketing decisions for their livestock; and

WHEREAS, a merger has been proposed between Cargill, Incorporated, an international farm and food processor, and Continental Grain Corporation, a worldwide grains company; and

WHEREAS, the proposed merger between Cargill and Continental continues the trend of small producers and family farmers being adversely affected by the operations of giant corporations and exacerbates problems caused by diminishing levels of competition in the agriculture:

NOW, THEREFORE, BE IT RESOLVED, by the Senate of the Seventy-fourth Legislature of the State of South Dakota, the House of Representatives concurring therein, that the South Dakota Legislature strongly urges the United States Congress, the United States Department of Justice, and the United States Department of Agriculture to investigate the proposed merger between Cargill, Incorporated, and Continental Grain Corporation for possible antitrust violations and other adverse impacts on the agricultural economy.

Adopted by the Senate,
Concurred in by the House of Representatives,

February 11, 1999
February 22, 1999

Carole Hillard
President of the Senate

Patricia Adam
Secretary of the Senate

Roger Hunt
Speaker of the House

Karen Gerdes
Chief Clerk of the House