

AN ACT

ENTITLED, An Act to create the people's trust fund in the state treasury and to declare an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. The people's trust fund is established in the state treasury. Any money received from the Master Settlement Agreement signed on November 23, 1998, by attorneys general from several states and various tobacco companies shall be deposited in the people's trust fund. The principal in the trust fund may not be expended. The fund shall be invested according to §§ 4-5-23 and 4-5-26. Interest earned on money in the fund shall be deposited in the people's interest fund created in section 2 of this Act.

Section 2. The people's interest fund is established in the state treasury. Interest earned on money in the fund shall be credited to the people's interest fund. The money in the people's interest fund shall remain in the fund until appropriated by the Legislature. The fund shall be invested according to §§ 4-5-23 and 4-5-26.

Section 3. Whereas, this Act is necessary for the support of the state government and its existing public institutions, an emergency is hereby declared to exist, and this Act shall be in full force and effect from and after its passage and approval.

An Act to create the people's trust fund in the state treasury and to declare an emergency.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1094

Chief Clerk

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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1094
File No. _____
Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Ass. Secretary of State