

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

933D0399

HOUSE BILL NO. 1139

Introduced by: Representatives Cutler, Apa, Garnos, Koskan, Napoli, Smidt, and Waltman and
Senators Paisley, Daugaard, and Olson

1 FOR AN ACT ENTITLED, An Act to revise the property tax levies for the general fund of a
2 school district.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-12-42 be amended to read as follows:

5 10-12-42. For taxes payable in ~~2000~~ 2001 and each year thereafter, the levy for the general
6 fund of a school district shall be as follows:

7 (1) The maximum tax levy shall be sixteen dollars and ~~fifteen~~ five cents per thousand
8 dollars of taxable valuation subject to the limitations on agricultural property as
9 provided in subdivision (2) of this section, owner-occupied property as provided for
10 in subdivision (3) of this section, and nonagricultural acreage property as provided for
11 in subdivision (4) of this section;

12 (2) The maximum tax levy on agricultural property for such school district shall be four
13 dollars and ~~seventy~~ sixty cents per thousand dollars of taxable valuation. If the
14 district's levies are less than the maximum levies as stated in ~~chapter 10-13~~ this
15 section, the levies shall maintain the same proportion to each other as represented in
16 the mathematical relationship at the maximum levies;

1 (3) The maximum tax levy for an owner-occupied single-family dwelling as defined in
2 § 10-13-40, for such school district may not exceed seven dollars and ~~fifty-six~~ forty-
3 six cents per thousand dollars of taxable valuation. If the district's levies are less than
4 the maximum levies as stated in ~~chapter 10-13~~ this section, the levies shall maintain
5 the same proportion to each other as represented in the mathematical relationship at
6 the maximum levies;

7 (4) The maximum tax levy on nonagricultural acreage property as defined in
8 § 10-6-33.14, for such school district shall be five dollars and ~~seventy~~ sixty cents per
9 thousand dollars of taxable valuation. If the district's levies are less than the maximum
10 levies as stated in ~~chapter 10-13~~ this section, the levies shall maintain the same
11 proportion to each other as represented in the mathematical relationship at the
12 maximum levies.

13 All levies in this section shall be imposed on valuations where the median level of assessment
14 represents eighty-five percent of market value as determined by the Department of Revenue.
15 These valuations shall be used for all school funding purposes. If the district has imposed an
16 excess levy pursuant to § 10-12-43, the levies shall maintain the same proportion to each other
17 as represented in the mathematical relationship at the maximum levies in this section. The school
18 district may elect to tax at less than the maximum amounts set forth in this section.