

# State of South Dakota

SEVENTY-FIFTH SESSION  
LEGISLATIVE ASSEMBLY, 2000

995D0438

## HOUSE BILL NO. 1156

Introduced by: Representatives Michels, Davis, Diedrich (Larry), Fiegen, and Fischer-Clemens  
and Senators Brown (Arnold), Albers, Lawler, and Olson

1 FOR AN ACT ENTITLED, An Act to repeal certain provisions relating to the deferred  
2 compensation fund for public employees.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 3-13-51 be repealed.

5 ~~— 3-13-51. Notwithstanding any other provision of law, funds held by the fund may be invested~~  
6 ~~in such investments as are deemed appropriate by the board including, but not limited to, annuity~~  
7 ~~contracts. At the discretion of the board, such funds may be invested, in whole or in part, by the~~  
8 ~~South Dakota investment council.~~