

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

664D0750

HOUSE BILL NO. 1264

Introduced by: Representatives Hunt, Chicoine, Klaudt, Kooistra, McIntyre, and Volesky and
Senators Lawler, Dennert, Dunn (Rebecca), Lange, Moore, Olson, Reedy, and
Vitter

1 FOR AN ACT ENTITLED, An Act to create the South Dakota senior citizens' pharmaceutical
2 assistance trust fund and the South Dakota senior citizens' pharmaceutical assistance interest
3 fund, and to designate the interest fund for a program to assist low-income seniors to
4 purchase medications and pharmaceuticals.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

6 Section 1. The South Dakota senior citizens' pharmaceutical assistance trust fund is
7 established in the state treasury. One-fifth of the money received by the state from the master
8 settlement agreement signed on November 23, 1998, by attorneys general from several states and
9 various tobacco companies, prior to January 1, 2001, shall be deposited in the South Dakota
10 senior citizens' pharmaceutical assistance trust fund. The principal in the fund may not be
11 expended. Interest earned on the money in the fund shall be deposited in the South Dakota senior
12 citizens' pharmaceutical assistance interest fund.

13 Section 2. The South Dakota senior citizens' pharmaceutical assistance interest fund is
14 established in the state treasury. Interest earned on money in the fund shall be credited to the
15 South Dakota senior citizens' pharmaceutical assistance trust fund. The earned interest shall be
16 used to assist low-income seniors who are below the federal poverty level, to purchase

1 medications and pharmaceuticals. The Department of Social Services shall, pursuant to chapter
2 1-26, adopt rules to implement this program and to establish eligibility which shall include a
3 requirement for copayment by all beneficiaries of this program.