

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

506D0733

SENATE BILL NO. 166

Introduced by: Senators Benson, Bogue, and Dennert and Representatives Young, Juhnke, and Koskan

1 FOR AN ACT ENTITLED, An Act to revise expenditures from cemetery perpetual care funds.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 55-12-6 be amended to read as follows:

4 55-12-6. The initial perpetual care fund established for any cemetery shall remain in an
5 irrevocable trust fund ~~until such time as~~. Notwithstanding § 55-12-8, when this fund ~~has reached~~
6 reaches fifty thousand dollars, ~~when it may be withdrawn at the rate of one thousand dollars from~~
7 ~~the original twenty-five thousand dollars for each additional three thousand dollars added to the~~
8 ~~fund, until all of the twenty-five thousand dollars has been withdrawn~~ amounts in excess of that
9 amount may be expended, upon application to the circuit court, for the care and maintenance of
10 the cemetery or to purchase real property, equipment, and supplies used for the expansion, care,
11 or maintenance of the cemetery.