

AN ACT

ENTITLED, An Act to revise the provisions limiting the number of retail alcohol licenses that may be issued to one person.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 35-4-4 be amended to read as follows:

35-4-4. No person, corporation, or business entity may be the holder of or have an interest in more than three retail licenses issued under subdivision 35-4-2(3), (4), (6), or (13). However, a person, corporation, or business entity may hold or have an interest in three additional retail licenses issued under subdivision 35-4-2(4) if the licensee derives more than fifty percent of the licensee's gross receipts from the sale of food at the location where the license is held. For purposes of this section, location means one contiguous piece of real estate on which sales are generated by the licensee.

An Act to revise the provisions limiting the number of retail alcohol licenses that may be issued to one person.

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I certify that the attached Act originated in the

SENATE as Bill No. 169

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 169
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State