

AN ACT

ENTITLED, An Act to require a candidate's financial statement to be filed biannually until disposition of all funds and payment of all obligations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 12-25-13.3 be amended to read as follows:

12-25-13.3. Any candidate or candidate's committee for county or legislative office at any general or primary election shall make and file by July first and December thirty-first of the election year a detailed statement of all valuable considerations received, obligated, or paid by the candidate or committee or by any person authorized by the candidate or committee. The statement shall itemize all contributions and expenditures received or incurred since the last report filed pursuant to this section and shall include the name, residence address, and place of employment of any person who has contributed an aggregate amount of more than one hundred dollars or the equivalent thereof in that calendar year. However, with regard to political action committees, the statement shall include the name of any political action committee that contributed any amount. However, a county political party committee need not file a pre-primary report. Also, if a candidate has no opposition in a primary, neither the candidate or the candidate's committee need file a pre-primary report. A candidate or candidate's committee shall file a detailed statement by December thirty-first of each even-numbered year until the disposition of all funds and payment of all obligations. However, if a candidate has not run for county or legislative office for three years or has not served in a county or legislative office for three years, the candidate or candidate's committee is not required to file a detailed statement.

Candidates or committees for county offices shall file with the county auditor. Legislative candidates or committees shall file with the secretary of state. A violation of this section by a candidate or committee treasurer is a Class 2 misdemeanor.

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I certify that the attached Act originated in the

SENATE as Bill No. 16

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 16
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State