

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

682D0744

SENATE BILL NO. 170

Introduced by: Senators Flowers, Brown (Arnold), Moore, Paisley, Symens, and Vitter and
Representatives McNenny, Sutton (Duane), and Volesky

1 FOR AN ACT ENTITLED, An Act to revise the provisions relating to the establishment of
2 separate market values in neighborhoods.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-33.6 be amended to read as follows:

5 10-6-33.6. If the median value per acre in an identifiable region within a county deviates by
6 more than ten percent from the county ~~average~~ median value per acre, the county director of
7 equalization may establish a separate market value per acre for the land defined by the director
8 of equalization within that identifiable region. Such separate market value shall be based upon
9 the requirements for property assessments pursuant to this chapter. For purposes of calculating
10 whether a ten percent deviation exists, there shall be a minimum of five sales of agricultural land
11 within such identifiable region during the calendar year immediately preceding the assessment
12 year.