

# State of South Dakota

SEVENTY-FIFTH SESSION  
LEGISLATIVE ASSEMBLY, 2000

682D0744

## SENATE ENGROSSED NO. **SB170** - 2/8/00

Introduced by: Senators Flowers, Brown (Arnold), Moore, Paisley, Symens, and Vitter and  
Representatives McNenny, Sutton (Duane), and Volesky

1 FOR AN ACT ENTITLED, An Act to revise the provisions relating to the establishment of  
2 separate market values in neighborhoods.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-33.6 be amended to read as follows:

5 10-6-33.6. If the median market value per acre in an identifiable region within a county  
6 deviates by more than ten percent from the county ~~average~~ median market value per acre, the  
7 county director of equalization may establish a separate market value per acre for the land  
8 defined by the director of equalization within that identifiable region. Such separate market value  
9 shall be based upon the requirements for property assessments pursuant to this chapter. For  
10 purposes of calculating whether a ten percent deviation exists, there shall be a minimum of five  
11 sales of agricultural land within such identifiable region during the assessment year immediately  
12 preceding the current assessment year. If an identifiable region is established pursuant to this  
13 section such identifiable region shall remain until there are sufficient sales during an assessment  
14 year to establish inequitable valuation or valuations in excess of full and true to the property  
15 owners within the identifiable region.

1 **BILL HISTORY**

2 1/21/00 First read in Senate and referred to Taxation. S.J. 140

3 2/2/00 Scheduled for Committee hearing on this date.

4 2/2/00 Taxation Do Pass Amended, Passed, AYES 5, NAYS 3. S.J. 285

5 2/4/00 Senate Deferred to another day. S.J. 322

6 2/7/00 Motion to Amend, Passed. S.J. 333

7 2/7/00 Senate Do Pass Amended, Passed, AYES 34, NAYS 0. S.J. 333