

State of South Dakota

SEVENTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2000

400D0790

HOUSE ENGROSSED NO. **SB199** - 2/23/0

Introduced by: The Committee on State Affairs at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to revise property tax levies for the general fund of a school
2 district.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-12 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Notwithstanding the provisions of § 10-12-42, the levy for taxes payable in 2001 shall be as
7 follows:

8 (1) The maximum tax levy shall be thirteen dollars and ninety-three cents per thousand
9 dollars of taxable valuation subject to the limitations on agricultural property as
10 provided in subdivision (2) of this section, owner-occupied property as provided for
11 in subdivision (3) of this section, and nonagricultural acreage property as provided for
12 in subdivision (4) of this section;

13 (2) The maximum tax levy on agricultural property for such school district shall be three
14 dollars and thirty-three cents per thousand dollars of taxable valuation. If the districts'
15 levies are less than the maximum levies as stated in chapter 10-13, the levies shall
16 maintain the same proportion to each other as represented in the mathematical
17 relationship at the maximum levies;

1 (3) The maximum tax levy for an owner-occupied single-family dwelling as defined in
2 § 10-13-40, for such school district may not exceed five dollars and thirty-six cents
3 per thousand dollars of taxable valuation. If the district's levies are less than the
4 maximum levies as stated in chapter 10-13, the levies shall maintain the same
5 proportion to each other as represented in the mathematical relationship at the
6 maximum levies;

7 (4) The maximum tax levy on nonagricultural acreage property as defined in § 10-6-
8 33.14, for such school district shall be four dollars and thirty-three cents per thousand
9 dollars of taxable valuation. If the district's levies are less than the maximum levies as
10 stated in chapter 10-13, the levies shall maintain the same proportion to each other
11 as represented in the mathematical relationship at the maximum levies.

12 All levies in this section shall be imposed on valuations where the median level of assessment
13 represents eighty-five percent of market value as determined by the Department of Revenue.
14 These valuations shall be used for all school funding purposes. If the district has imposed an
15 excess levy pursuant to § 10-12-43, the levies shall maintain the same proportion to each other
16 as represented in the mathematical relationship at the maximum levies in this section. The school
17 district may elect to tax at less than the maximum amounts set forth in this section.

1 **BILL HISTORY**

2 1/24/00 First read in Senate and referred to State Affairs. S.J. 170

3 2/4/00 Scheduled for Committee hearing on this date.

4 2/4/00 State Affairs Do Pass Amended, Passed, AYES 9, NAYS 0. S.J. 315

5 2/8/00 Senate Do Pass Amended, Passed, AYES 35, NAYS 0. S.J. 355

6 2/9/00 First read in House and referred to State Affairs. H.J. 550

7 2/14/00 Scheduled for Committee hearing on this date.

8 2/14/00 State Affairs Do Pass Amended, Passed, AYES 11, NAYS 2. H.J. 628

9 2/16/00 House of Representatives Deferred to another day. H.J. 700

10 2/18/00 House of Representatives Deferred to another day. H.J. 759