

State of South Dakota

SEVENTY-FIFTH SPECIAL SESSION
LEGISLATIVE ASSEMBLY, 2000

275F0005

SENATE CONCURRENT RESOLUTION NO. 1

Introduced by: The Committee of the Whole at the request of the Governor

1 A CONCURRENT RESOLUTION, Approving the sale of the South Dakota State Cement
2 Plant.

3 WHEREAS, the South Dakota State Cement Plant has been owned by the State of South
4 Dakota; and

5 WHEREAS, the South Dakota State Cement Plant is engaged in the business of making
6 cement, which is a commodity; and

7 WHEREAS, the South Dakota State Cement Plant Commission has entered into a sale
8 agreement for the cement plant, its assets, properties, and facilities; and

9 WHEREAS, the South Dakota State Cement Plant has at times been a substantial contributor
10 or a noncontributor to the funding for the state government and its existing institutions; and

11 WHEREAS, the dynamics of the marketplace for cement have been changing in a rapid
12 fashion; and

13 WHEREAS, the South Dakota State Cement Plant does not have a historical basis for
14 continuous, reliable, stable contributions to the operation of state government and its existing
15 institutions; and

1 WHEREAS, the privatization of the South Dakota State Cement Plant and its assets will put
2 the entire operation and business on the local property tax rolls and allow for the collection of
3 sales and use taxes for purchases made by the South Dakota State Cement Plant; and

4 WHEREAS, the amount of money received from the sale of the South Dakota State Cement
5 Plant will provide a huge reliable and stable funding pool of monies which can be used for the
6 support of state government and its existing institutions; and

7 WHEREAS, the Governor has stated that the approval, sanction, confirmation, and
8 ratification of the Legislature should be a necessary part of the process of the sale of the South
9 Dakota State Cement Plant; and

10 WHEREAS, the Legislature of the State of South Dakota has been asked by the Governor
11 and the South Dakota State Cement Plant Commission to approve, confirm, sanction, and ratify
12 the agreement to sell the South Dakota State Cement Plant, its assets, liabilities, properties, and
13 interests:

14 NOW, THEREFORE, BE IT RESOLVED, by the Senate of the Special Session of the
15 Seventy-fifth Legislature of the State of South Dakota, the House of Representatives concurring
16 therein, that the Legislature of the State of South Dakota hereby confirms, ratifies, sanctions, and
17 approves the sale of the South Dakota State Cement Plant and substantially all of its assets,
18 interests and properties, and certain specified liabilities of the business known as the South
19 Dakota State Cement Plant and Dacotah Cement and the agreements, leases, contracts, and
20 transactions related thereto to GCC Dacotah, Inc., a South Dakota corporation as agreed to by
21 the South Dakota State Cement Plant Commission.