

SENATE CONCURRENT RESOLUTION NO. 1

A CONCURRENT RESOLUTION, Approving the sale of the South Dakota State Cement Plant.

WHEREAS, the South Dakota State Cement Plant has been owned by the State of South Dakota; and

WHEREAS, the South Dakota State Cement Plant is engaged in the business of making cement, which is a commodity; and

WHEREAS, the South Dakota State Cement Plant Commission has entered into a sale agreement for the cement plant, its assets, properties, and facilities; and

WHEREAS, the South Dakota State Cement Plant has at times been a substantial contributor or a noncontributor to the funding for the state government and its existing institutions; and

WHEREAS, the dynamics of the marketplace for cement have been changing in a rapid fashion; and

WHEREAS, the South Dakota State Cement Plant does not have a historical basis for continuous, reliable, stable contributions to the operation of state government and its existing institutions; and

WHEREAS, the privatization of the South Dakota State Cement Plant and its assets will put the entire operation and business on the local property tax rolls and allow for the collection of sales and use taxes for purchases made by the South Dakota State Cement Plant; and

WHEREAS, the amount of money received from the sale of the South Dakota State Cement Plant will provide a huge reliable and stable funding pool of monies which can be used for the support of state government and its existing institutions; and

WHEREAS, the Governor has stated that the approval, sanction, confirmation, and ratification of the Legislature should be a necessary part of the process of the sale of the South Dakota State Cement Plant; and

WHEREAS, the Legislature of the State of South Dakota has been asked by the Governor and the South Dakota State Cement Plant Commission to approve, confirm, sanction, and ratify the agreement to sell the South Dakota State Cement Plant, its assets, liabilities, properties, and interests:

NOW, THEREFORE, BE IT RESOLVED, by the Senate of the Special Session of the Seventy-fifth Legislature of the State of South Dakota, the House of Representatives concurring therein, that the Legislature of the State of South Dakota hereby confirms, ratifies, sanctions, and approves the sale of the South Dakota State Cement Plant and substantially all of its assets, interests and properties, and certain specified liabilities of the business known as the South Dakota State Cement Plant and Dacotah Cement and the agreements, leases, contracts, and transactions related thereto to GCC Dacotah, Inc., a South Dakota corporation as agreed to by the South Dakota State Cement Plant Commission.

Adopted by the Senate,  
Concurred in by the House of Representatives,

December 28, 2000  
December 28, 2000

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Carole Hillard  
President of the Senate

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Patricia Adam  
Secretary of the Senate

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Roger Hunt  
Speaker of the House

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Karen Gerdes  
Chief Clerk of the House