

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

717E0147

HOUSE BILL NO. 1192

Introduced by: Representatives Peterson (Bill), Bartling, Lange, and Murschel and
Senators Apa, Hainje, and Symens

1 FOR AN ACT ENTITLED, An Act to revise the property tax revenue base for counties.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. For taxes payable in 2002, the total amount of revenue payable from taxes on real
4 property for each county, pursuant to § 10-13-35, shall be increased by an amount equal to the
5 average annual amount of inheritance tax revenue received by each county pursuant to chapters
6 10-40 and 10-41. The average amount of inheritance tax revenue shall be determined by using
7 the amount of inheritance tax revenue distributed to each county by the Department of Revenue
8 during state fiscal years 1998 to 2000, inclusive.