

# State of South Dakota

SEVENTY-SIXTH SESSION  
LEGISLATIVE ASSEMBLY, 2001

400E0731

## SENATE BILL NO. 176

Introduced by: Senator Hainje and Representative Richter

1 FOR AN ACT ENTITLED, An Act to clarify the purposes for which funds in the special racing  
2 revolving fund and South Dakota-bred racing fund may be used.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 42-7-71 be amended to read as follows:

5 42-7-71. One-fourth of all money received by the state treasurer under this chapter from  
6 licensees operating horse racing tracks shall be placed in a special revenue fund to be known as  
7 the "South Dakota-bred racing fund." The fund shall be used by the commission to encourage  
8 horse racing and the raising and breeding of horses in South Dakota and shall be used for the  
9 purpose of providing compensation to South Dakota-bred horses by providing funds to all  
10 horsetracks licensed in South Dakota, and for any other purpose provided by the Legislature.

11 However, not more than one-fourth of the moneys deposited in the South Dakota-bred racing  
12 fund may be used by the commission to provide purse supplements to horsetracks for horses  
13 other than South Dakota-bred horses.

14 Section 2. That § 42-7-79.1 be amended to read as follows:

15 42-7-79.1. In addition to the deductions authorized by § 42-7-79, the dog racing licensees

1 shall deduct from the total sum contributed on dog races, except contributions on dog races in  
2 the win, place and show pool, an additional three and three-quarters percent on the dollars  
3 contributed. The licensee ~~will~~ may retain one-quarter of one percent for capital improvements  
4 on all amounts contributed and an additional three and one-half percent shall be retained by the  
5 licensee for discretionary use. The special racing revolving fund shall be in the office of the state  
6 treasurer to be disbursed by the commission to increase purses or for operations, or upon  
7 request, funds may be granted to a political subdivision of the state for unusual or unique law  
8 enforcement expenses incidental to having a race track or off-track site in that political  
9 subdivision, and for any other purpose provided for by the Legislature. Funds in the South  
10 Dakota-bred racing fund and the special racing revolving fund shall be disbursed by the  
11 commission on warrants drawn by the state auditor on vouchers approved by the commission  
12 and such funds shall be disbursed without authority of appropriation acts.