

# State of South Dakota

SEVENTY-SIXTH SESSION  
LEGISLATIVE ASSEMBLY, 2001

400E0803

SENATE STATE AFFAIRS COMMITTEE ENGROSSED

NO. **SB 240** - 02/15/2001

Introduced by: The Committee on State Affairs at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to make an appropriation for the regents scholarship  
2 program.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. There is hereby transferred from the tobacco settlement interest fund to the  
5 general fund to be commingled with amounts on deposit therein the sum of one million seven  
6 hundred sixty-four thousand dollars (\$1,764,000), and an equal amount or so much thereof as  
7 may be necessary, is hereby appropriated from the general fund to the Board of Regents to  
8 provide funding for the regents scholarship program.

9 Section 2. The executive director of the Board of Regents shall approve vouchers and the  
10 state auditor shall draw warrants to pay expenditures authorized by this Act.

11 Section 3. Any amounts appropriated in this Act not lawfully expended or obligated by  
12 June 30, 2002, shall revert in accordance with § 4-8-21.