

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

400E0803

SENATE BILL NO. 240

Introduced by: The Committee on State Affairs at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to make an appropriation for the regents scholarship
2 program.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. There is hereby appropriated from the people's trust fund and people's interest
5 fund the sum of one million seven hundred sixty-four thousand dollars (\$1,764,000), or so much
6 thereof as may be necessary, to the Board of Regents to provide funding for the regents
7 scholarship program.

8 Section 2. The executive director of the Board of Regents shall approve vouchers and the
9 state auditor shall draw warrants to pay expenditures authorized by this Act.

10 Section 3. Any amounts appropriated in this Act not lawfully expended or obligated by
11 June 30, 2002, shall revert in accordance with § 4-8-21.