

AN ACT

ENTITLED, An Act to require insurance producers to sell only investments authorized pursuant to certain provisions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 58-33 be amended by adding thereto a NEW SECTION to read as follows:

No insurance producer may offer or sell any security in this state unless the insurance producer is properly registered or exempt from registration pursuant to chapter 47-31A.

Section 2. That chapter 58-33 be amended by adding thereto a NEW SECTION to read as follows:

No insurance producer may offer or sell any security in this state unless the security is registered or exempt from registration pursuant to chapter 47-31A.

Section 3. That chapter 58-33 be amended by adding thereto a NEW SECTION to read as follows:

No insurance producer may offer or sell any business opportunity in this state unless the business opportunity is registered or exempt from registration under chapter 37-25A.

An Act to require insurance producers to sell only investments authorized pursuant to certain provisions.

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I certify that the attached Act originated in the

SENATE as Bill No. 35

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 35
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State