

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

400E0272

SENATE TAXATION COMMITTEE ENGROSSED NO. **SB 46** - 01/19/2001

Introduced by: The Committee on Taxation at the request of the Department of Revenue

1 FOR AN ACT ENTITLED, An Act to authorize the department to issue direct payment permits
2 in certain instances.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-46 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 The secretary of revenue may authorize a retailer to use a direct payment permit if the retailer
7 purchases goods or services subject to the tax imposed by chapter 10-45. Applicants for a direct
8 payment permit shall apply in writing to the secretary. For purposes of this section, the term,
9 direct payment permit, means a permit issued by the department that allows a holder of the
10 permit to accrue and pay the taxes imposed by chapter 10-45 directly to the department. The
11 secretary of revenue may promulgate rules pursuant to chapter 1-26 concerning the
12 administration and use of a direct payment permit.