

AN ACT

ENTITLED, An Act to revise the license applications fees and renewal fees for real estate licensees.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 36-21A-49 be amended to read as follows:

36-21A-49. The commission shall set, by rule promulgated pursuant to chapter 1-26, an application fee not to exceed four hundred dollars. This fee shall accompany an application for a real estate salesperson's, broker associate's, or broker's license including restricted licenses.

Section 2. That § 36-21A-54 be amended to read as follows:

36-21A-54. No nonresident licensee regularly engaged in the real estate business as a vocation, who maintains a definite place of business and is licensed by a state which offers the same privileges to licensees of this state, may be required to maintain a place of business within this state. The commission shall recognize the license issued by another state as qualification for a license in South Dakota. A licensee from a state that does not grant full reciprocity to licensees from South Dakota shall, in order to be licensed in South Dakota, meet the same requirements that the licensees' state requires of South Dakota licensees. The commission may adopt rules pursuant to chapter 1-26 to implement this section.

Section 3. That § 36-21A-61 be amended to read as follows:

36-21A-61. A person or firm licensed either actively or inactive under this chapter shall register every two years with the commission and pay a fee set by rule promulgated pursuant to chapter 1-26 not to exceed two hundred dollars. The application for renewal of a license shall be made to the commission by November thirtieth of the year the current license expires. Failure of a person to register results in cancellation of the license on December thirty-first. The license may be reinstated by filing a new application and requalifying as provided by this chapter.

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I certify that the attached Act
originated in the
HOUSE as Bill No. 1103

Chief Clerk

Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1103
File No. _____
Chapter No. _____

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Received at this Executive Office
this ____ day of _____,
20__ at _____ M.

By _____
for the Governor

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The attached Act is hereby
approved this _____ day of
_____, A.D., 20__

Governor

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STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State