

# State of South Dakota

SEVENTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2002

732H0430

## HOUSE BILL NO. 1103

Introduced by: Representatives Konold, Bradford, Brown (Jarvis), Frost, Hansen (Tom), Hanson (Gary), Hunhoff, Juhnke, Madsen, Pummel, Sebert, and Smidt and Senators Bogue, Albers, Brown (Arnold), Ham, Kleven, McCracken, Moore, Olson (Ed), and Sutton (Dan)

1 FOR AN ACT ENTITLED, An Act to revise the license applications fees and renewal fees for  
2 real estate licensees.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 36-21A-49 be amended to read as follows:

5 36-21A-49. The commission shall set, by rule promulgated pursuant to chapter 1-26, an  
6 application fee not to exceed ~~two~~ four hundred dollars. This fee shall accompany an application  
7 for a real estate salesperson's, broker associate's, or broker's license including restricted licenses.

8 Section 2. That § 36-21A-54 be amended to read as follows:

9 36-21A-54. No nonresident licensee regularly engaged in the real estate business as a  
10 vocation, who maintains a definite place of business and is licensed by a state which offers the  
11 same privileges to licensees of this state, may be required to maintain a place of business within  
12 this state. The commission shall recognize the license issued by another state as ~~satisfactorily~~  
13 ~~qualifying him~~ qualification for a license in South Dakota. ~~A fee of two hundred dollars shall~~  
14 ~~accompany an application for a license under this section.~~ A licensee from a state that does not



1 grant full reciprocity to licensees from South Dakota shall, in order to be licensed in South  
2 Dakota, meet the same requirements that the licensees' state requires of South Dakota licensees.  
3 The commission may adopt rules pursuant to chapter 1-26 to implement this section.

4 Section 3. That § 36-21A-61 be amended to read as follows:

5 36-21A-61. A person or firm licensed either actively or inactively under this chapter shall  
6 register every two years with the commission and pay a fee set by rule promulgated pursuant to  
7 chapter 1-26 not to exceed ~~one~~ two hundred dollars. The application for renewal of a license  
8 shall be made to the commission by November thirtieth of the year the current license expires.  
9 Failure of a person to register results in cancellation of the license on December thirty-first. The  
10 license may be reinstated by filing a new application and requalifying as provided by this chapter.