

State of South Dakota

SEVENTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2002

537H0127

SENATE BILL NO. 95

Introduced by: Senators Bogue, de Hueck, Koskan, and Stagers and Representatives
Duenwald, Bartling, Fryslie, Jaspers, Jensen, Klaudt, Lintz, and Monroe

1 FOR AN ACT ENTITLED, An Act to revise the total amount of revenue payable from taxes
2 on real property within a taxing district.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-13 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 A taxing district may decrease the total amount of revenue payable from taxes on real
7 property below the maximum limit allowed by § 10-13-35 in any year. Such decrease in the total
8 amount of revenue payable does not reduce the base for the application of the index factor
9 prescribed by § 10-13-35 for future years. In addition, the base may be increased each year as
10 provided in §10-13-35.

