

# State of South Dakota

SEVENTY-EIGHTH SESSION  
LEGISLATIVE ASSEMBLY, 2003

358I0242

## HOUSE BILL NO. 1062

Introduced by: Representatives Glenski, Cutler, Engels, Hanson, Hennies, and Peterson (Jim)  
and Senators Kooistra, Albers, and Reedy

1 FOR AN ACT ENTITLED, An Act to limit the renewal or rollover of certain deferred  
2 presentment service transactions.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 54-4-65 be amended to read as follows:

5 54-4-65. No licensee may renew, rollover, or flip a deferred presentment service transaction  
6 more than ~~four times~~ one time. No renewal, rollover, or flip may be allowed unless the maker  
7 of the check pays the outstanding fee at the time of the renewal.

