

State of South Dakota

SEVENTY-EIGHTH SESSION
LEGISLATIVE ASSEMBLY, 2003

227I0529

HOUSE BILL NO. 1199

Introduced by: Representatives Hargens, Bartling, Begalka, Burg, Davis, Gillespie, Hackl, Kroger, LaRue, Novstrup, Olson (Mel), Peterson (Jim), Rave, and Van Gerpen and Senators Duxbury, Dennert, Kooistra, and Nachtigal

1 FOR AN ACT ENTITLED, An Act to increase the general fund balance percentage for school
2 districts in calculating state aid to education penalties.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-13-73.2 be amended to read as follows:

5 13-13-73.2. A school district's state aid for general education as calculated pursuant to
6 § 13-13-73 shall be reduced by the following calculation:

- 7 (1) Subtract the allowable general fund balance from the general fund balance. If the
8 result is less than zero, (1) equals zero;
- 9 (2) Determine the lower of the general fund base percentage or the general fund balance
10 percentage;
- 11 (3) Subtract ~~twenty percent (0.2)~~ thirty percent (.3) from the result of (2). If the result is
12 less than zero, (3) equals zero;
- 13 (4) Multiply the result of (3) by the district's general fund expenditures in the previous
14 school fiscal year;
- 15 (5) Multiply the result of (4) by the imputed interest rate;



1 (6) Add the result of (1) and the result of (5).