

# State of South Dakota

SEVENTY-EIGHTH SESSION  
LEGISLATIVE ASSEMBLY, 2003

66110447

## SENATE BILL NO. 222

Introduced by: Senator Sutton (Dan) and Representatives Juhnke, Bartling, and Heineman

1 FOR AN ACT ENTITLED, An Act to revise the minimum loss ratio for individual health benefit  
2 plans.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-17-64 be amended to read as follows:

5 58-17-64. Premium rates for individual health benefit plans shall produce a minimum lifetime  
6 loss ratio of not less than ~~sixty-five~~ sixty percent. The director may promulgate rules pursuant  
7 to chapter 1-26 which modify the minimum loss ratio required based on the specific design of  
8 the product or other objective and pertinent criteria.

