

# State of South Dakota

SEVENTY-EIGHTH SESSION  
LEGISLATIVE ASSEMBLY, 2003

529I0293

## HOUSE ENGROSSED NO. **SB 31** - 02/05/2003

Introduced by: The Committee on Legislative Procedure at the request of the Investment Council

1 FOR AN ACT ENTITLED, An Act to clarify the immunity from personal liability of certain  
2 persons discharging their responsibilities under the higher education savings plan.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 13-63 be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 The council, its members, the state investment officer, and the employees of the Division of  
7 Investment personally are immune from any and all liability for actions taken in good faith in the  
8 discharge of the council's responsibilities under the program.

