

AN ACT

ENTITLED, An Act to separate agricultural equipment credit transactions from certain consumer installment sales contracts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That subdivision (2) of § 54-3A-1 be amended to read as follows:

- (2) "Consumer," a natural person who seeks or acquires, or is offered property, services, or credit for personal, family, or household purposes;

Section 2. That subdivision (3) of § 54-3A-1 be amended to read as follows:

- (3) "Consumer transaction," a transaction involving the purchase or sale of goods or services for personal, family, or household use from one, who in the ordinary course of business sells goods or services. The parties to a transaction, which involves the purchase or sale of goods or services but which is not a consumer transaction, may agree to be governed by all of the provisions of this chapter with respect to the transaction, and in such event the transaction is deemed to be a consumer transaction for all purposes of this chapter;

An Act to separate agricultural equipment credit transactions from certain consumer installment sales contracts.

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I certify that the attached Act originated in the

SENATE as Bill No. 88

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 88
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State