

# State of South Dakota

SPECIAL SESSION OF THE  
SEVENTY-EIGHTH  
LEGISLATIVE ASSEMBLY, 2003

400K0002

## HOUSE BILL NO. 1001

Introduced by: Representatives Peterson (Bill), Burg, Madsen, Michels, Olson (Mel), and Rhoden and Senators Bogue, Brown, McCracken, Moore, and Sutton (Dan) on behalf of the Governor

1 FOR AN ACT ENTITLED, An Act to permit additional rate flexibility to carriers that actively  
2 market certain individual health insurance policies in this state.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. Any carrier of any in force individual health benefit plan issued in accordance with  
5 § 58-17-85 prior to August 1, 2003, for which rates are established pursuant to § 58-17-75, may  
6 set and charge a maximum premium rate of not more than two and two-tenths times the base  
7 premium rate until January 1, 2005, and may set and charge a maximum premium rate of not  
8 more than two and one-half times the base premium rate for each year thereafter, if the carrier  
9 actively markets individual major medical policies in this state during the entire year of 2003 and  
10 each year thereafter. If, in any year after 2003, the carrier discontinues actively marketing  
11 individual health benefit plans in this state, the premium rate provisions of § 58-17-75 apply to  
12 those policies in force issued pursuant to § 58-17-85 from the date of the carrier's discontinuance  
13 of active marketing.

