

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

159J0065

HOUSE TAXATION COMMITTEE ENGROSSED NO.

HB 1005 - 01/22/2004

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: Representatives Hargens, Christensen, Davis, Hackl, Hanson, Hundstad, Koistinen, McCoy, Weems, and Wick and Senators Symens, Albers, Dempster, Kleven, and Knudson at the request of the Interim Committee on Property Tax Exemptions

1 FOR AN ACT ENTITLED, An Act to require counties to determine the unreserved general
2 fund balance at certain times of the fiscal year and to publish and report this information.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 7-21-18.1 be amended to read as follows:

5 7-21-18.1. The total ~~unobligated~~ unreserved fund balance of ~~all funds~~ the general fund may
6 not exceed forty percent of the total amount of all general fund appropriations contained in the
7 budget for the next fiscal year. The total unreserved fund balance of the general fund of the
8 county as of March thirty-first and September thirtieth shall be published in the minutes of the
9 proceedings of the board of county commissioners and reported to the Department of Legislative
10 Audit. The report shall be on forms prescribed by the Department of Legislative Audit.

