

AN ACT

ENTITLED, An Act to require the secretary of state to grant access to secured parties to record certain financing statements for security interests or agricultural liens.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 57A-9-501.2 be amended to read as follows:

57A-9-501.2. The secretary of state shall maintain a program granting a secured party access through the state's computer system to record liens on real property pursuant to § 57A-9-501. The secretary may promulgate rules, pursuant to chapter 1-26, concerning the procedure for providing a secured party access to, adequate security for, and confidentiality of any public records related to the secured party's liens listed on the state's computer system.

Section 2. That section 2 of chapter 226 of the 2002 Session Laws be repealed.

An Act to require the secretary of state to grant access to secured parties to record certain financing statements for security interests or agricultural liens.

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I certify that the attached Act originated in the

HOUSE as Bill No. 1083

Chief Clerk

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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1083
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State