

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

390J0461

HOUSE BILL NO. 1115

Introduced by: Representatives Elliott, Gassman, Hundstad, and Sigdestad and Senators
Dennert and Nachtigal

1 FOR AN ACT ENTITLED, An Act to limit increases in spending by state government.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. The total amount of state funds appropriated in any fiscal year may increase over
4 the previous fiscal year's appropriation by no more than three percent or the inflation rate,
5 whichever is greater. For purposes of this Act, the inflation rate is the annual percentage change
6 in the consumer price index for urban wage earners and clerical workers as computed by the
7 Bureau of Labor Statistics, United States Department of Labor for the calendar year ending
8 during the fiscal year prior to the fiscal year immediately preceding the fiscal year for which the
9 appropriation is made.

