

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

366J0600 **SENATE AGRICULTURE AND NATURAL RESOURCES**
COMMITTEE ENGROSSED NO. HB 1195 -
02/12/2004

Introduced by: Representatives Peterson (Jim) and Begalka and Senator Diedrich (Larry)

1 FOR AN ACT ENTITLED, An Act to revise the method used to value agricultural property.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That chapter 10-6 be amended by adding thereto a NEW SECTION to read as
4 follows:

5 If the median market value per acre for noncropland within a county deviates by more than
6 ten percent from the county median market value per acre of cropland, the county director of
7 equalization may make an adjustment to a noncropland parcel based on the percentage
8 difference between cropland and noncropland cash rent. The cash rent information shall be
9 obtained pursuant to § 10-6-33.25. For the purposes of this section, the term, noncropland,
10 means any native grassland or land seeded to grass with a soil capability rating less than the
11 county weighted average rating.

