

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

992J0578

HOUSE BILL NO. 1254

Introduced by: Representative Garnos and Senators Greenfield and Koskan

1 FOR AN ACT ENTITLED, An Act to increase the general fund balance percentage for school
2 districts in calculating state aid to education penalties.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-13-73.2 be amended to read as follows:

5 13-13-73.2. A school district's state aid for general education as calculated pursuant to
6 § 13-13-73 shall be reduced by the following calculation:

7 (1) Subtract the allowable general fund balance from the general fund balance. If the
8 result is less than zero, (1) equals zero;

9 (2) Determine the lower of the general fund base percentage or the general fund balance
10 percentage;

11 (3) Subtract ~~twenty percent (0.2)~~ the appropriate percent as indicated below from the
12 result of (2). If the result is less than zero, (1) equals zero;

13 (a) For districts with an average daily membership of two hundred or less,
14 subtract thirty-five percent (0.35);

15 (b) For districts with an average daily membership of less than six hundred , but
16 greater than two hundred, subtract thirty percent (0.30);



- 1 (c) For districts with an average daily membership of six hundred or more,
- 2 subtract twenty-five percent (0.25);
- 3 (4) Multiply the result of (3) by the district's general fund expenditures in the previous
- 4 school fiscal year;
- 5 (5) Multiply the result of (4) by the imputed interest rate;
- 6 (6) Add the result of (1) and the result of (5).