

AN ACT

ENTITLED, An Act to provide for the distribution of certain money appropriated as state aid.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. The secretary of the Department of Education shall distribute any money, not to exceed seven million three hundred seven thousand eight hundred ninety-six dollars (\$7,307,896), from state aid which is not obligated or expended at the end of the fiscal year.

Section 2. For purposes of this Act, average daily membership means average daily membership as defined in § 13-13-10.1 for school fiscal year 2003.

Section 3. Each school district's share of the distribution provided for in section 1 of this Act is determined according to the following calculations:

- (1) Divide each school district's average daily membership by the statewide average daily membership;
- (2) Multiply the quotient obtained by calculation (1) by the total amount of money identified for distribution pursuant to section 1 of this Act.

Section 4. Any funds from state aid which are unspent at the end of fiscal year 2004 shall be carried over to fiscal year 2005.

Section 5. This Act is effective on June 14, 2004.

An Act to provide for the distribution of certain money appropriated as state aid.

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I certify that the attached Act
originated in the

SENATE as Bill No. 205

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 205

File No. _____

Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State