

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

159J0084

SENATE BILL NO. 4

Introduced by: Senators Knudson, Albers, Dempster, and Symens and Representatives Weems, Christensen, Hargens, Hundstad, Koistinen, and Wick at the request of the Interim Committee on Property Tax Exemptions

1 FOR AN ACT ENTITLED, An Act to revise the reporting requirements for domestic nonprofit
2 corporations.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 47-24-6 be amended to read as follows:

5 47-24-6. Any domestic nonprofit corporation authorized to engage in business in this state
6 shall file, within the time prescribed by §§ 47-24-7 to 47-24-9, inclusive, a report setting forth:

7 (1) The name of the corporation;

8 (2) The street address, or a statement that there is no street address, of the registered
9 office of the corporation in this state and the name of its registered agent at such
10 address;

11 (3) A brief statement of the nature of the affairs which the corporation is conducting; and

12 (4) ~~The amount of property which the corporation may hold and the amount of property~~
13 ~~held, and~~

14 ~~—(5)—~~The names and respective addresses of the directors and officers of the corporation.

15 The report shall be made on forms prescribed and furnished by the secretary of state and the



1 information ~~therein~~ contained in the report shall be given as of the date of the execution of the
2 report. ~~It~~ The report shall be executed for the corporation by the ~~chairman~~ chair of the board of
3 directors, by its president, or by another of its officers. ~~It~~ The report shall be acknowledged by
4 the officer executing the report. If the corporation is in the hands of a receiver, trustee, or other
5 court-appointed fiduciary, the report shall be executed and acknowledged on behalf of the
6 corporation by that fiduciary.