

State of South Dakota

EIGHTIETH
LEGISLATIVE ASSEMBLY, 2005

868L0072

**HOUSE GOVERNMENT OPERATIONS AND AUDIT
COMMITTEE ENGROSSED NO. **HB 1005** -
02/15/2005**

Introduced by: Representatives Klaudt and Lange and Senators Koskan, Duniphan, and Moore at the request of the Committee on Government Operations & Audit

1 FOR AN ACT ENTITLED, An Act to provide for the deposit and appropriation of certain
2 federal reimbursements.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 4-4 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Indirect cost reimbursements received from the federal government shall be deposited in the
7 fund that incurred the indirect costs. Funds of the Board of Regents are exempt from this
8 requirement.

9 Section 2. The state treasurer shall transfer that portion of cash balances in federal funds that
10 have accumulated in each fund over two hundred fifty thousand dollars as of June thirtieth due
11 to indirect cost reimbursements received from the federal government to those funds that
12 incurred the indirect cost expenditures. Funds of the Board of Regents are exempt from this
13 requirement.

