

State of South Dakota

EIGHTIETH
LEGISLATIVE ASSEMBLY, 2005

400L0241

HOUSE COMMERCE COMMITTEE ENGROSSED NO.

HB 1046 - 01/18/2005

Introduced by: The Committee on Commerce at the request of the Department of Revenue
and Regulation

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding examination reports
2 of insurers and insurance producers.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 58-3 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Notwithstanding §§ 58-3-10 and 58-3-12, for examinations, other than financial
7 examinations, subject to the provisions of this chapter, the director or the examiner may issue
8 an examination report. If an examination report is issued pursuant to this section, the applicable
9 provisions of this chapter apply. If the person being examined makes a written request for an
10 examination report within thirty days of receipt of written notice by the director of the
11 completion of the examination, the director or examiner shall issue the examination report
12 within sixty days of the date of the receipt of the request or the completion of the examination,
13 whichever is later.

