State of South Dakota

EIGHTIETH SESSION
LEGISLATIVE ASSEMBLY, 2005

735L0537

HOUSE TAXATION COMMITTEE ENGROSSED NO. HB 1210 - 02/10/2005

Introduced by: Representatives Davis, Brunner, Dykstra, Hargens, Jensen, Novstrup, and Weems and Senators Hansen (Tom), Duenwald, Hundstad, Lintz, McNenny, Peterson (Jim), and Schoenbeck

FOR AN ACT ENTITLED, An Act to exempt certain contract services from sales and use taxes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 10-45 be amended by adding thereto a NEW SECTION to read as follows:

There are specifically exempted from the provisions of this chapter and from the computation of the tax imposed by it, gross receipts from management, specialist, billing, bookkeeping, administrative, and related services provided to a local cooperative by a regional cooperative, or any cooperative or limited liability company which is wholly or in part owned by the cooperative or limited liability company receiving such services. If the such cooperative or limited liability is owned in part, the cooperative or limited liability company shall own eighty percent or more of such cooperative or limited liability receiving such services to be qualified for the exemption provided by this section.

Section 2. That chapter 10-46 be amended by adding thereto a NEW SECTION to read as

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Insertions into existing statutes are indicated by underscores.
Deletions from existing statutes are indicated by ~~overstrikes~~.

follows:

There are specifically exempted from the provisions of this chapter and from the computation of the tax imposed by it, gross receipts from management, specialist, billing, bookkeeping, administrative, and related services provided to a local cooperative by a regional cooperative, or any cooperative or limited liability company which is wholly or in part owned by the cooperative or limited liability company receiving such services. If the such cooperative or limited liability is owned in part, the cooperative or limited liability company shall own eighty percent or more of such cooperative or limited liability receiving such services to be qualified for the exemption provided by this section.