

# State of South Dakota

EIGHTIETH SESSION  
LEGISLATIVE ASSEMBLY, 2005

942L0483

## SENATE BILL NO. 106

Introduced by: Senator Schoenbeck and Representatives Faehn, Brunner, Halverson,  
Koistinen, Krebs, Nelson, Sebert, and Willadsen

1 FOR AN ACT ENTITLED, An Act to revise the restrictions of transfers from bond redemption  
2 funds.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-16-14 be amended to read as follows:

5 13-16-14. ~~Money in this~~ No money in the bond redemption fund ~~cannot~~ may be transferred  
6 to any other fund unless ~~enough~~ a sufficient amount of money is retained in this fund to retire  
7 all outstanding bonds together with such interest as will accrue on such bonds. If any money is  
8 transferred from the bond redemption fund, the money shall be transferred to the general fund  
9 or the capitol outlay fund.

