

State of South Dakota

EIGHTIETH SESSION
LEGISLATIVE ASSEMBLY, 2005

663L0146

SENATE BILL NO. 110

Introduced by: Senators Apa, Bartling, Bogue, Gray, Kooistra, Koskan, Moore, and Napoli
and Representatives Jensen, Davis, Dennert, Hargens, and Novstrup

1 FOR AN ACT ENTITLED, An Act to revise the definition of abandoned property held by
2 governmental entities.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 43-41B-14 be amended to read as follows:

5 43-41B-14. Intangible property held for the owner by a court, federal, state, or other
6 government, governmental subdivision or agency or entity, public corporation, public authority,
7 or public officer of this state which has a value of one hundred dollars or more and remains
8 unclaimed by the owner for more than one year after becoming payable or distributable is
9 presumed abandoned.

