

AN ACT

ENTITLED, An Act to authorize the director of the Division of Banking to enter into certain interstate agreements and to establish certain procedures regarding those agreements.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 51A-1 be amended by adding thereto a NEW SECTION to read as follows:

The director, with the approval of the commission, may enter into any interstate agreement or compact with authorized representatives of other jurisdictions to provide for the administration of state banking laws under the provisions of a signed interstate agreement or compact. In administering any interstate agreement on behalf of this state, the director may adopt the policies, principles, and guidelines contained within the interstate agreement. Copies of the interstate agreement or compact, procedures manual, and guidelines shall be filed within fifteen days after execution of the agreement or compact or the effective date of the agreement or compact, whichever is the later, at the Department of Revenue and Regulation. The director shall make any agreement or compact available to interested parties, upon request.

An Act to authorize the director of the Division of Banking to enter into certain interstate agreements and to establish certain procedures regarding those agreements.

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I certify that the attached Act
originated in the

SENATE as Bill No. 48

Secretary of the Senate
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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 48
File No. _____
Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor
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The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor
=====

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State