

State of South Dakota

EIGHTY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2006

780M0459

SENATE ENGROSSED NO. **HB 1110** - 02/28/2006

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: Representatives Krebs, Boomgarden, Faehn, Frost, Garnos, Hargens, Haverly, Koistinen, Kroger, Miles, Peters, Sebert, and Willadsen and Senators Greenfield, Apa, Duniphan, Gray, Hansen (Tom), McCracken, Olson (Ed), Peterson (Jim), Sutton (Dan), and Sutton (Duane)

1 FOR AN ACT ENTITLED, An Act to provide compensation to certain retailers for collecting
2 and remitting the sales tax after a certain threshold is met.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. Any person required to file a return and remit the tax imposed by chapter 10-45
5 on a monthly basis and who timely files the return and pays the tax is allowed, as compensation
6 for the expense of collecting and paying the tax monthly, a credit equal to one and one-half
7 percent of the gross amount of the tax due. However, the credit may not exceed seventy dollars
8 per month.

9 Section 2. When the balance in the tax relief fund exceeds ten million dollars, a collection
10 allowance established pursuant to section 1 of this Act shall become effective the following July
11 first.

