

AN ACT

ENTITLED, An Act to revise certain provisions regarding the prior approval of premium rates for certain health benefit plans.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 58-17-4.1 be amended to read as follows:

58-17-4.1. Premium rates charged for any individual accident and health insurance policy issued pursuant to this chapter shall be filed with the director and are deemed approved at the expiration of thirty days after the filing thereof unless disapproved by the director within the thirty-day period. The director may disapprove individual accident and health insurance premium rates which are not in compliance with the requirements of this chapter. The director shall send written notice of such disapproval to the insurer. However, the director may approve the premium rates before the thirty-day period expires by giving written notice of approval. Premium rates for health benefit plans that are being actively marketed and subject to the provisions of § 58-17-70 are not subject to the prior approval requirements of this section but shall be filed in accordance with §§ 58-24-10, 58-24-13 to 58-24-19, inclusive, and 58-24-21 to 58-24-25, inclusive.

An Act to revise certain provisions regarding the prior approval of premium rates for certain health benefit plans.

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I certify that the attached Act originated in the HOUSE as Bill No. 1224

Chief Clerk
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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1224
File No. _____
Chapter No. _____

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Received at this Executive Office this ____ day of _____, 20__ at _____ M.

By _____
for the Governor
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The attached Act is hereby approved this ____ day of _____, A.D., 20__

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____, 20__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State