

State of South Dakota

EIGHTY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2006

400M0679

HOUSE BILL NO. 1224

Introduced by: The Committee on Commerce at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the prior approval of
2 premium rates for certain health benefit plans.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-17-4.1 be amended to read as follows:

5 58-17-4.1. Premium rates charged for any individual accident and health insurance policy
6 issued pursuant to this chapter shall be filed with the director and are deemed approved at the
7 expiration of thirty days after the filing thereof unless disapproved by the director within the
8 thirty-day period. The director may disapprove individual accident and health insurance
9 premium rates which are not in compliance with the requirements of this chapter. The director
10 shall send written notice of such disapproval to the insurer. However, the director may approve
11 the premium rates before the thirty-day period expires by giving written notice of approval.
12 Premium rates for health benefit plans that are being actively marketed and subject to the
13 provisions of § 58-17-70 are not subject to the prior approval requirements of this section but
14 shall be filed in accordance with §§ 58-24-10, 58-24-13 to 58-24-19, inclusive, and 58-24-21
15 to 58-24-25, inclusive.

