

State of South Dakota

EIGHTY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2006

391M0689

HOUSE CONCURRENT RESOLUTION NO. 1005

Introduced by: Representatives Hunt, Boomgarden, Bradford, Brunner, Buckingham, Cutler, Deadrick, Dennert, Dykstra, Elliott, Faehn, Fryslie, Garnos, Gassman, Gillespie, Glenski, Glover, Hackl, Halverson, Hargens, Haverly, Heineman, Hennies, Klaudt, Koistinen, Kraus, Krebs, Kroger, Lange, McCoy, Michels, Miles, Nelson, Novstrup, O'Brien, Olson (Ryan), Pederson (Gordon), Rave, Rhoden, Roberts, Rounds, Sebert, Sigdestad, Street, Thompson, Turbiville, Van Etten, Van Norman, Wick, and Willadsen and Senators Bogue, Adelstein, Apa, Broderick, Dempster, Duenwald, Duniphan, Earley, Gant, Gray, Greenfield, Hansen (Tom), Hanson (Gary), Hundstad, Kelly, Kloucek, Knudson, Koetzle, Kooistra, Koskan, Lintz, McCracken, McNenny, Moore, Nesselhuf, Olson (Ed), Peterson (Jim), Smidt, Sutton (Dan), and Sutton (Duane)

1 A CONCURRENT RESOLUTION, Supporting a Taiwan-United States free trade agreement.

2 WHEREAS, Taiwan and the United States enjoy one of the most important economic and
3 strategic international relationships; and

4 WHEREAS, together, Taiwan and the United States promote a shared faith and respect for
5 freedom, democracy, and free market principles; and

6 WHEREAS, Taiwan and the United States have worked hand-in-hand to preserve peace and
7 stability within the Asia-Pacific region and to help improve the lives of their citizens and people
8 around the world; and

9 WHEREAS, trade between Taiwan and the United States has increased significantly during
10 the past decades, with the United States being Taiwan's second largest source of imports and



1 Taiwan being the eighth largest trading partner of the United States; and

2 WHEREAS, Taiwan is a major trading partner with the United States and also an important
3 overseas market for United States agricultural products, and given the remarkable economic
4 performance of Taiwan and the strong purchasing power of its twenty-three million people,
5 there are many opportunities to further expand bilateral trade between the United States and
6 Taiwan; and

7 WHEREAS, streamlined foreign investment procedures developed under a Taiwan-United
8 States free trade agreement would lead to further investment by firms in both Taiwan and the
9 United States and would create new business opportunities and new jobs; and

10 WHEREAS, a Taiwan-United States free trade agreement would encourage greater
11 innovations and manufacturing efficiencies by stimulating joint technological development,
12 practical applications, and new cooperative ventures; and

13 WHEREAS, a recent study by the United States International Trade Commission supports
14 the negotiation of a Taiwan-United States free trade agreement to further boost trade between
15 the two countries and serve the broader interests of the United States in the Asia-Pacific region:

16 NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the Eighty-
17 first Legislature of the State of South Dakota, the Senate concurring therein, that the Legislature
18 hereby supports the negotiations of a Taiwan-United States free trade agreement.