

# State of South Dakota

EIGHTY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 2007

400N0248

## HOUSE BILL NO. 1049

Introduced by: The Committee on Taxation at the request of the Department of Revenue and Regulation

1 FOR AN ACT ENTITLED, An Act to clarify the definition of purchase price for taxation  
2 purposes.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That subdivision (10) of § 10-46-1 be amended to read as follows:

5 (10) "Purchase price," shall have the same meaning as gross receipts defined in  
6 ~~subdivision 10-45-1(4)~~ chapter 10-45;

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